



LAXMI DENTAL LIMITED

formerly known as Laxmi Dental Export Private Limited

Registered Office: 103, Akniti Arcade, Opposite A H Wadia High School, Near Azad Nagar Metro Station, Andheri (West), Mumbai –400058.

Tel: 022 61437991 | **Email:** info@laxmidentallimited.com | **Website:** www.laxmidentallimited.com

CIN No: L51507MH2004PLC147394 | **GST No:** 27AABCL0001A1ZL

Date: July 28, 2025

To,

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544339

**Listing & Compliance Department
National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: LAXMIDENTL

Re: LAXMI DENTAL LIMITED - ISIN: INE0WO601020

Dear Sir(s)/Madam(s),

Sub: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board in their Meeting held on Monday, the July 28, 2025, has approved the following:

1. Acquisition of Stake in IDBG AI Dent Global Private Limited (Target Company) ("AI Dent"):

On the recommendation of the Audit Committee, the Board has approved an investment in **AI Dent** by way of:

- (a) Purchase of 11,175 (Eleven Thousand One Hundred Seventy-Five) equity shares of face value ₹10/- (Rupees Ten Only) each at a premium of ₹1,217.5/- (Rupees One Thousand Two Hundred and Seventeen and Fifty Paise Only) per share for an aggregate consideration not exceeding ₹ 1,37,17,312.5/- (Rupees One Crore Thirty-Seven Lakh Seventeen Thousand Three Hundred Twelve and Fifty Paise Only) in accordance with the terms and conditions set out in the Shareholder's Agreement ("SHA") to be executed between the Company and AI Dent, in this regard.
- (b) Subscription to 5,123 (Five Thousand One Hundred and Twenty-Three) Compulsorily Convertible Preference Shares, without voting rights, on fully diluted basis ("CCPS"), of face value of ₹10/- (Rupees Ten Only) each at a premium of ₹ 1,217.5/- (Rupees One Thousand Two Hundred and Seventeen and Fifty Paise Only) per CCPS for an aggregate consideration not exceeding ₹ 62,88,482.5/- (Rupees Sixty-Two Lakh Eighty-Eight Thousand Four Hundred Eighty-Two and Fifty Paise Only) in accordance with the terms and conditions set out in the SHA to be executed between the Company and AI Dent, in this regard.

Post completion of the transaction, the Company shall hold approximately **49%** of the equity share capital, and **9%** of the **CCPS**, aggregating to a **58%** including the equity share capital and **CCPS** in **AI Dent**, for a total investment up to ₹ **2,05,00,000/-** (Rupees Two crore Five Lakh Only).



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The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed herewith as **Annexure A**.

2. Reconstitution of the Nomination and Remuneration Committee of the Company:

Sr. No.	Name of Committee Member	Position	Category
1	Mr. Rajesh Shashikant Dalal	Chairperson	Non-Executive, Independent Director
2	Mrs. Anjana Grewal	Member	Non-Executive, Independent Director
3	Mr. Devesh Ghanshyam Chawla	Member	Non-Executive, Independent Director

The meeting commenced at 05:00 P.M hours IST and concluded at 06.00 P.M. hours IST.

This is for your information and records. The details will also be made available on the website of the Company.

The same will be made available on the Company's website, i.e. www.laxmidentallimited.com.

Kindly take the above on record.

Thanking you,

For Laxmi Dental Limited
(Formerly Known as Laxmi Dental Export Private Limited)

Nupur Joshi
Company Secretary and Compliance Officer
Membership Number: A43768

Encl.: A/a

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Disclosure by Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited) in terms of Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc;	IDBG AI Dent Global Private Limited (CIN: U86200GJ2024PTC157008), formerly a partnership firm named "AI Dent", converted into a private limited company on December 12, 2024. It has its Registered office at Plot No. 2125, G/F 3, Shyam Residency, Near Gulista Gr., Bhavnagar Takhteshwar, Gujarat – 364002, India. It is recognized by DPIIT under Startup India, engaged in the field of dentistry through cutting-edge artificial intelligence dental solutions. As the company was incorporated in December 12, 2024, it does not have a turnover history for past financial years.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition does not fall under related party transactions. Neither the Company nor its promoters/group companies have any interest in AI Dent. The transaction is at arm's length.
3	Industry to which the entity being acquired belongs;	Healthcare sector , with a focus on Artificial Intelligence in Dentistry including AI Powered Dental Image, X-ray Analysis Software and AI Powered Dentistry.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Strategic alignment to enhance innovation, efficiency, and market expansion in dental healthcare, both domestically and internationally. The investment supports the Company's R&D efforts and complements its service offerings.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for this transaction.
6	Indicative time period for completion of the acquisition;	On or before September 30, 2025 .
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration for subscription of equity and CCPS.
8	Cost of acquisition and/or the price at which the shares are acquired;	Total investment up to ₹ 2,05,00,000/- (Rupees Two Crore Five Lakh Only), comprising ₹1,37,17,312.5/- (Rupees One Crore Thirty-Seven Lakh Seventeen Thousand Three Hundred



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		Twelve and Fifty Paise Only) in Equity Share Capital and ₹62,88,482.5/- (Rupees Sixty-Two Lakh Eighty-Eight Thousand Four Hundred Eighty-Two and Fifty Paise Only) in CCPS, as per SHA.
9	Percentage of shareholding/control acquired and / or number of shares acquired;	The Company will hold 49% Equity Share Capital and 9% CCPS, aggregating to 58% including the equity share capital and CCPS in AI Dent.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>IDBG AI Dent Global Private Limited, formerly a partnership firm named "AI Dent", converted into a private limited company. It is recognized by DPIIT under Startup India, engaged in the field of dentistry through cutting-edge artificial intelligence solutions.</p> <p>It is operating in the Healthcare sector, with a focus on Artificial Intelligence in Dentistry including AI Powered Dental Image, X-ray Analysis Software and AI Powered Dentistry.</p> <p>Date of incorporation: December 12, 2024.</p> <p>Turnover of the last three years of AI Dent is as mentioned below: Financial year 2023-24: Not Applicable. Financial year 2022-23: Not Applicable. Financial year 2021-22: Not Applicable.</p> <p>Presence in countries: India.</p>